



University of Pretoria Yearbook 2017

Agricultural economics 421 (LEK 421)

Qualification	Undergraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	24.00
Programmes	BCom Agribusiness Management BScAgric Agricultural Economics and Agribusiness Management
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 410 and STK 210
Contact time	2 practicals per week, 3 lectures per week
Language of tuition	Separate classes for Afrikaans and English
Academic organisation	Agric Econ, Ext + Rural Dev
Period of presentation	Semester 2

Module content

Price and production function analysis. Input -output, input -input and product -product relationships; profit maximization; the production process through time, economies of size; decision making in agriculture under risk and uncertain circumstances; linear programming.

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